

EUROPEAN ELECTIONS  
9 JUNE 2024

# Taking off for a new EU political cycle

Oskar Ahnfelt  
Public & Regulatory Affairs  
Oktober 2024

# Omställningen av Europas energisystem pågår för fullt

Fossil-based electricity generation<sup>1</sup>

Fossil-free electricity generation<sup>1</sup>

2003

2014

2023

Notes (1) share of electricity generation in Europe 2003-2023. Source: Ember Climate.

Confidentiality: C2 - Internal

# Många omvärldsfaktorer påverkar



Political landscape



Regulatory framework



Polarised public debate



Cost-of-living crisis



Supply chain challenges



Market volatility



Artificial Intelligence



The need for talent

# Supervalåret 2024 & den geopolitiska spänningen



# Tillbakablick 2019-2024: the Green Deal



**“This is Europe’s man on the  
moon moment”**

*Ursula von der Leyen, President of the European  
Commission, December 2019*

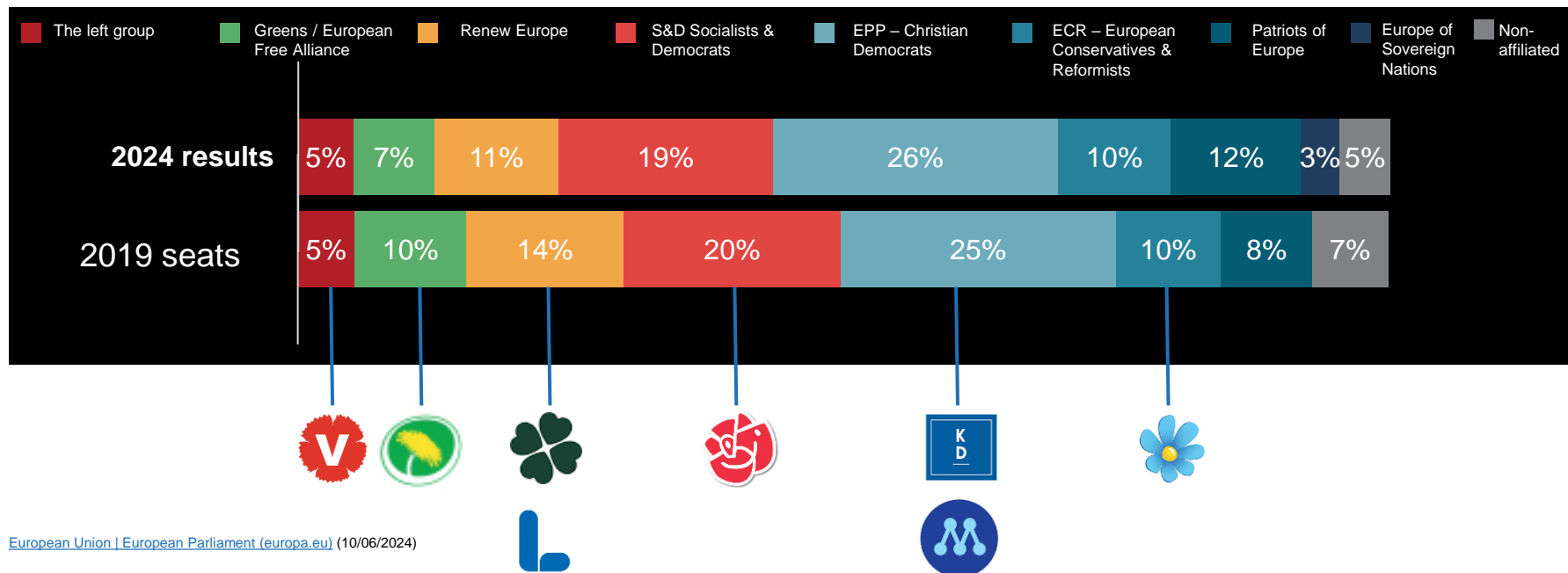


# Resultat av EU-valet

## EU elections

# Pro-EU-partier behåller majoritet ...

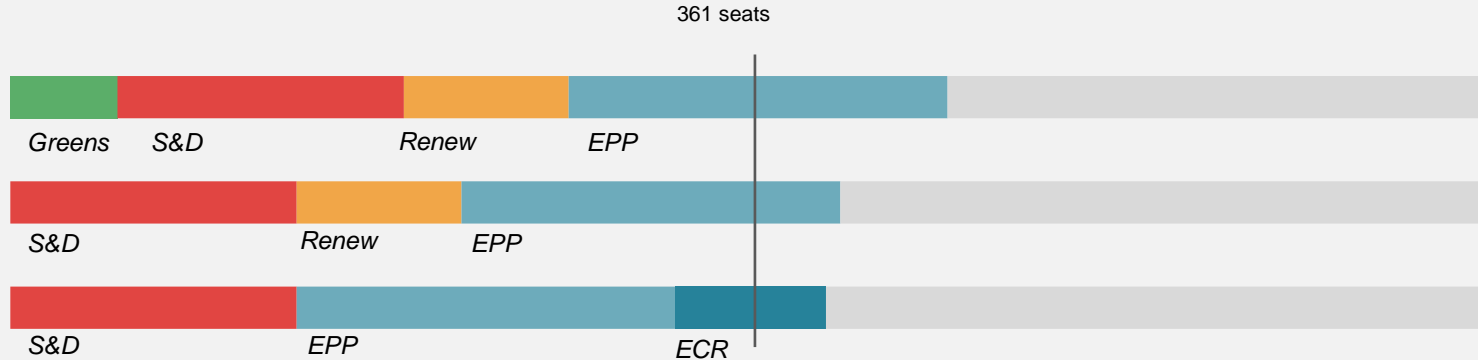
## ...men mindre stabilt pga uppgång för EU-skeptiska grupper



[European Union | European Parliament \(europa.eu\)](https://european-council.europa.eu/media/e300197/1664484/1664484_en.pdf) (10/06/2024)

# Centre-right, centre-left and liberals should be able to continue driving the Parliament's majority on broad political issues

## Coalition options



Source: Own illustration (10.06.2024), absolute majority of 361 seats needed to approve the President of the Commission, while simple majority applies for normal legislation

**...while we might see different coalitions on sectoral legislations, like energy and climate.**



# Looking at the new European Commission

# Ursula von der Leyen, confirmed for a second mandate

- European Parliament gave a broad majority to UvdL (401 votes for, 361 required for a majority), with support from center-right to greens



# Political quintett to orchestrate on energy & climate policies



**Teresa Ribera**  
Executive Vice-  
President for the clean,  
just, and competitive  
transition



**Stéphane Séjourné**  
Executive Vice-  
President for Prosperity  
and Industrial Strategy



**Wopke Hoekstra**  
Commissioner for  
Climate, Net Zero and  
Clean Growth



**Dan Jorgensen**  
Commissioner for  
Energy and Housing



**Jessica Roswall**  
Commissioner for  
Environment, Water  
Resilience and a  
Competitive Circular  
Economy

# Commissioners candidates to pass through hearings in the European Parliament





# After the Green Deal, what is next?

EU elections

# Focus on delivering the Green Deal remains intact

Implementing the existing EU energy & climate agreed framework at the core of the political guidelines



# The Draghi report

## - a new roadmap for the EU

### Proposed areas for action

- Europe must focus on closing the innovation gap with the US and China
- Europe must coordinate its policies to ensure that decarbonisation aligns with competitiveness and growth
- Europe must reduce its dependencies on critical raw materials and digital technologies

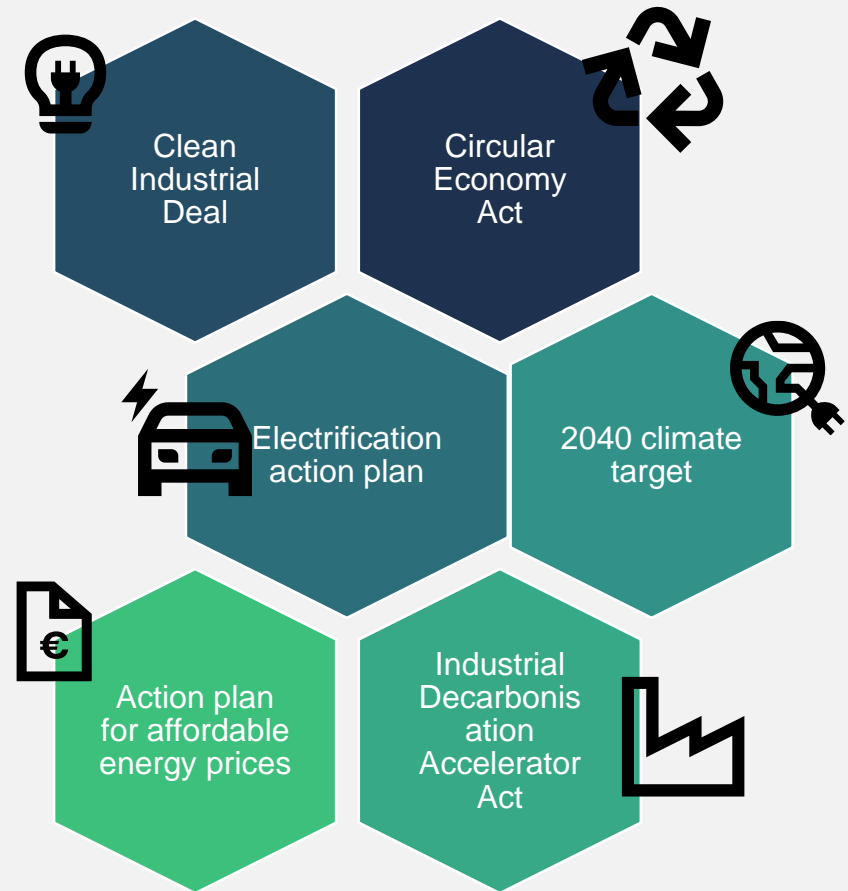
How to handle high energy costs?

New energy market reforms?



Zoom on mission letters

# New initiatives are still in scoping



- How to be consumers focused in upcoming EU legislation?
- Are you missing anything in current framework?



## EU elections

# The path to net-zero might change, while overall commitment to phase out fossil fuels remains

### General observations

- ▶ Political signal that geopolitical situation leading to move away from fossil fuels across countries
- ▶ Widespread focus on just transition and compensation to vulnerable consumer groups
- ▶ Protecting national industry competitiveness high on some Member State agendas
- ▶ Enhancing EU's clean tech manufacturing capacities.

### What's at stake for energy & climate?

Entering phase of implementation of EU rules / catching up with ambitions

→ Potentially leading to temporary slowdown of decarbonization speed in other sectors to keep energy triangle in balance



# Wrapping up, looking at the next steps

## External timeline



Working for  
fossil freedom

# How we work in Brussels

# Keeping the Green Deal track, our main message

**#1** Bring the European Green Deal to life by supporting and encouraging a swift national implementation

**#2** Support an ambitious 2040 EU climate target that accelerates the decarbonisation path in all sectors



EU elections

# Adapting our outreach strategy to a new stakeholders – insights from Brussels

- With over 50% MEPs to be newcomers, meeting and explaining our business will be important
- Higher polarisation and unpredictability is expected, requiring us to adapt our strategies
- New dynamics between Committees and Plenary are expected
- Engaging with new Commission and cabinets, in a targeted manner

